

Covivio celebrates the completion of the district The Sign in Milan with the inauguration of the Beauty Hub L'Oréal Italia

Covivio completes The Sign, the business district developed by the group in Milan with the inauguration of the new headquarters of L'Oréal Italia. This move once again confirms the attractiveness of this district to leading international companies.

Located in Piazza Fernanda Pivano 1, Milan, the "L'Oréal Italia Beauty Hub" occupies the entirety of the last building to be handed over as part of The Sign urban regeneration project. A former industrial area in the south-west of the city, The Sign has been transformed into an innovative, sustainable and connected district, and is already home to major multinationals such as AON and NTT Data.

The new building, totalling 13,000 m² over 9 floors, has been designed to the highest standards of sustainability and technological innovation, and features a façade that alternates glazed surfaces with opaque metal elements. After obtaining WiredScore Platinum certification, the building is now aiming for LEED Platinum, WELL and BiodiverCity certification - already obtained for the first lot of the project - confirming Covivio's commitment to responsible real estate.

The interior spaces have been designed to respond to new ways of working and the specific needs of its occupants, offering flexible, connected offices and collaborative, hybrid common spaces designed to stimulate creativity and boost performance.

*"The inauguration of L'Oréal Italia's new headquarters represents a significant milestone for The Sign and for Covivio. This building is a testament to our commitment to urban regeneration and to creating workspaces capable of attracting global leading companies. We are particularly proud of our synergy with L'Oréal Italia, which has allowed us to understand our client's needs and develop tailor-made solutions. The quality of this collaboration testifies to the relevance of our approach, which focuses on creating shared value", said **Alexei Dal Pastro, CEO Italy of Covivio.***

*"Today is a special day for us, a day in which we celebrate an important change. We have been in Italy for 115 years and in Milan for more than 20, and we are proud to be in Milan and in this country," commented **Ninell Sobiecka, President and CEO L'Oréal Italia.** "In designing the building, we were guided by five values: Beauty, Italian-ness, sustainability, networking and wellbeing. The new headquarters of L'Oréal Italia is a place where beauty is created, so we thought of a place that could enlighten and inspire talent, to stimulate and share it. A place of beauty with an unmistakable Italian touch."*

The Sign: an example of urban regeneration

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Covering an area of over 40,000 m², The Sign is an urban redevelopment project of Covivio designed by the integrated design firm Progetto CMR. Located in the south-west of Milan, in the Romolo area, it fits perfectly into the existing urban fabric thanks to its proximity to public transport and several of the city's main universities.

The area, which until 1997 housed the former *Fonderia Vedani*, has been transformed into an ultramodern business centre with green spaces open to the public and a public square of around 4,000 m², a real meeting place for the various users of this part of the city. In addition to workspaces, The Sign also offers a wide range of shops and services, helping to create a more mixed neighbourhood.

With the arrival of the L'Oréal Italia teams, Covivio has once again demonstrated the quality of its approach and the attractiveness of its developments, both in terms of their location and their service profile, to major luxury groups such as LVMH and Moncler.

CONTACTS

Press Relations

Géraldine Lemoine

Tél : + 33 (0)1 58 97 51 00

geraldine.lemoine@covivio.fr

Louise-Marie Guinet

Tél : + 33 (0)1 43 26 73 56

covivio@wellcom.fr

Investor Relations

Vladimir Minot

Tél : + 33 (0)1 58 97 51 94

vladimir.minot@covivio.fr

ABOUT COVIVIO

Thanks to its partnering history, its real estate expertise and its European culture, Covivio is inventing today's user experience and designing tomorrow's city.

A preferred real estate player at the European level, Covivio is close to its end users, capturing their aspirations, combining work, travel, living, and co-inventing vibrant spaces.

A benchmark in the European real estate market with €23 bn in assets, Covivio offers support to companies, hotel brands and territories in their pursuit for attractiveness, transformation and responsible performance.

Build sustainable relationships and well-being, is the Covivio's Purpose who expresses its role as a responsible real estate operator to all its stakeholders: customers, shareholders and financial partners, internal teams, local authorities but also to future generations and the planet. Furthermore, its living, dynamic approach opens up exciting project and career prospects for its teams.

Covivio's shares are listed in the Euronext Paris A compartment (FR0000064578 - COV), are admitted to trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, and in the ESG FTSE4 Good, CAC SBT 1.5°C, DJSI World & Europe, Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20), Euronext® CDP Environment France EW, ISS ESG, Ethibel and Gaïa ethical indices and also holds the following awards and ratings: CDP (A-), GRESB (88/100, 5-Star, 100% public disclosure), ISS-ESG (B-) and MSCI (AAA).

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Notations solicited:

Financial part: BBB+ / Stable outlook by Standard and Poor's