

Covivio strengthens its commitment to biodiversity and climate, and publishes its Nature Report

Covivio is stepping up its commitment to biodiversity and the climate by unveiling its integrated “Nature” strategy, which complements existing climate objectives with new commitments relating to land use, resource use and renaturation in cities.

The formalization of this strategy is the result of more than two years of work, informed by an in-depth diagnosis of the impacts, risks, opportunities and dependencies related to nature. These analyses were carried out with the assistance of a specialized firm and were based on reference standards, in particular following the recommendations of the TNFD (Taskforce on Nature-related Financial Disclosures). A strategy to 2030, which forms the basis of Covivio's vision on environmental issues and demonstrates the group's renewed commitment to ecological transition.

>> [Discover Covivio's Nature 2024 Report here](#) <<

A new Nature strategy structured around 3 pillars:

Pillar 1 - Avoiding the degradation of natural habitats

Two-thirds of Covivio's biodiversity impacts are linked to land artificialization, but also and above all, to the upstream part of the value chain, in relation to the extraction and processing of raw materials. Limiting land development, strengthening traceability and defining demanding standards for key materials are major areas of work for Covivio, which is working to dissociate its real estate model from any additional degradation of natural habitats.

Key objectives for 2030:

- Systematize the calculation of biodiversity-related indicators on projects (including the CBS¹) and commit to Zero Net Artificialization (ZAN) on the development pipeline,
- Dedicate 30% of investment expenditure to energy renovation and densification operations,
- Structuring the traceability of the materials used to favor those with the lowest impact on nature.

¹ Biotope coefficient per surface area

Pillar 2 - Reducing resource consumption

In line with its long-standing energy, water and carbon targets, Covivio intends to reduce the consumption of natural resources associated with its activities. This pillar is based on two levers of commitment: reducing the use of new raw materials by developing the circular economy, and offering buildings that are water- and energy-efficient. Beyond reducing the group's environmental impact, these commitments make it possible to strengthen the group's resilience to risks related to nature and to improve customer satisfaction by reducing their consumption.

Key objectives for 2030:

- 40% reduction in greenhouse gas emissions (base year 2010),
- 100% of Core assets covered by environmental certifications and 100% of developments aiming for a minimum level of Excellent/Gold,
- 25% reduction in energy consumption (base year 2019),
- Doubling the production of solar energy on the portfolio (base 2023),
- Increasing the use of recycled materials.

Pillar 3 – Contribute to improving biodiversity in cities

Covivio wants to play a role in the redevelopment of Nature in the city, through soil preservation, the development of solutions to accommodate biodiversity in its operations, but also the creation of a “culture of biodiversity” among its teams and its customers, by raising their awareness of the subject.

The key objectives:

- 90% of new constructions aim for a positive impact on biodiversity (improvement of the CBS),
- Net gain in biodiversity on the 20 largest rights-of-way in the directly managed portfolio,
- Raising awareness of all operational teams and managers on Nature issues.

"It seemed obvious to us to combine Climate and Biodiversity, as these two issues are both major and complementary, and involve multiple interactions. Our first Nature Report thus links our climate policy and our strategy for preserving biodiversity. It reflects our new ambitions, which enable us to accelerate the transformation of the company, our products and our know-how." adds **Jean-Eric Fournier, Director of Sustainable Development at Covivio.**

L'Atelier, an exemplary renovation in the heart of Paris

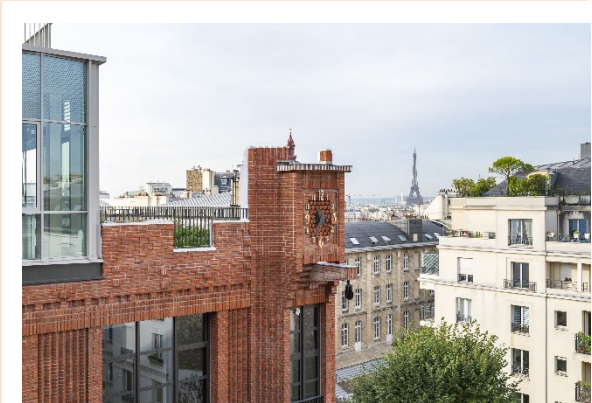
The renovation of this 6,500 m² building complex, which historically housed offices and a telephone exchange, was carried out using the highest environmental standards (HQE Excellent, BREEAM Excellent, OsmoZ, R2S, BiodiverCity).

Integration of the building into its environment

The 2,100 m² plot, which has been fully built on and previously lacked greenery, now has around 1,000 m² of accessible outdoor space, almost half of which has been planted. The assistance of an ecologist has made it possible to optimize ecological continuity and rainwater absorption.

In collaboration with Atelier Tissot, devices capable of supporting significant thicknesses of earth have been designed to accommodate dense plantings, which help to reduce the effects of urban heat islands in summer. The species selected harmonize with the two distinct constructions and their orientation, while taking into account solar exposure.

The development of these outdoor spaces contributes to the recovery of biodiversity in the city, respecting the web of life (flora and fauna), thanks to a rigorous approach that has notably led to the award of the BiodiverCity label. These spaces also constitute a place of enjoyment for employees and a lever for raising awareness of nature issues.



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ABOUT COVIVIO

Thanks to its partnering history, its real estate expertise and its European culture, Covivio is inventing today's user experience and designing tomorrow's city.

A preferred real estate player at the European level, Covivio is close to its end users, capturing their aspirations, combining work, travel, living, and co-inventing vibrant spaces.

COVIVIO
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A benchmark in the European real estate market with €23.2 bn in assets, Covivio offers support to companies, hotel brands and territories in their pursuit for attractiveness, transformation and responsible performance.

Build sustainable relationships and well-being, is the Covivio's Purpose who expresses its role as a responsible real estate operator to all its stakeholders: customers, shareholders and financial partners, internal teams, local authorities but also to future generations and the planet. Furthermore, its living, dynamic approach opens up exciting project and career prospects for its teams.

Covivio's shares are listed in the Euronext Paris A compartment (FR0000064578 - COV), are admitted to trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, and in the ESG FTSE4 Good, CAC SBT 1.5°C, DJSI World & Europe, Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20), Euronext® CDP Environment France EW, ISS ESG, Ethibel and Gaïa ethical indices and also holds the following awards and ratings: CDP (A-), GRESB (88/100, 5-Star, 100% public disclosure), ISS-ESG (B-) and MSCI (AAA).

Notations solicited:

Financial part: BBB+ / Stable outlook by Standard and Poor's